Page 1 of 3

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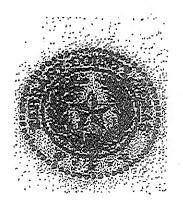
Diga Winken

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\$24.00

Suzanne Henderson

Submitter: ACS



DALE PROPERTY SERVICES, LLC ATTN: RECORDING TEAM 500 TAYLOR ST. STE 600 FORT WORTH, TEXAS 76102

Submitter: DALE PROPERTY SERVICES, LLC

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

DO NOT DESTROY

WARNING - THIS IS PART OF THE OFFICIAL RECORD

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NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) — Paid Up With 640 Acres Pooling Provisio STANDARD LEASE W/ OPTION v. 5

PAID UP OIL AND GAS LEAS Phesapeake Operating, Inc.

Electronically Recorded

(No Surface Use)

THIS LEASE AGREEMENT is made this STH day of NURABER DIVIDAN, 2010, by and between LINDA N. BLANEY AND HUSBAND, ROBERT R. HEINZ whose address is P.O. BOX 2765 CERES, CA 95307, as Lessor, and CHESAPEAKE EXPLORATION, L.L.C., AN OKLAHOMA LIMITED LIABILITY COMPANY, whose address is P.O. BOX 2765 CERES, CA 95307, as Lessor, and CHESAPEAKE EXPLORATION, L.L.C., AN OKLAHOMA LIMITED LIABILITY COMPANY, whose address is P.O. BOX 2765 CERES, CA 95307, as Lessor, and CHESAPEAKE EXPLORATION, L.L.C., AN OKLAHOMA LIMITED LIABILITY COMPANY, whose address is P.O. Box 18496, Oklahoma City, Oklahoma 73154-0496, as Lessee. All printed portions of this lease were prepared by the party 1. In consideration of a cash bonus in hand paid and the covenants herein contained, Lessor hereby grants, leases and lets exclusively to Lessee the following described

0.369 ACRES OF LAND, MORE OR LESS, BEING BLOCK 2 LOT 7, OUT OF THE MC NARY VILLAGE ADDITION, AN ADDITION TO THE CITY OF HURST, BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS IN THAT CERTAIN PLAT RECORDED IN VOLUME 388-168, PAGE 33 OF THE PLAT RECORDS OF TARRANT COUNTY, TEXAS.

in the county of TARRANT, State of TEXAS, containing 0.369 gross acres, more or less (including any interests therein which Lessor may hereafter acquire by reversion, In the county of TARKANT, State of TEAAS, containing U.DOY gross acres, more or less (including any interests therein which Lessor may hereatter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/seismic operations). The term "gas" as used herein includes helium, carbon dioxide and other commercial gases, as well as hydrocarbon gases. In addition to the above-described leased premises, this lease also covers accretions and any small strips or parcels of land now or hereafter execute at Lessee's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in royalties hereunder, the number of gross acres above specified shall be deemed correct, whether actually more or less.

- 2. This lease, which is a "paid-up" lease requiring no rentals, shall be in force for a primary term of THREE (3) years from the date hereof, and for as long thereafter as oil or gas or other substances covered hereby are produced in paying quantities from the leased premises or from lands pooled therewith or this lease is otherwise
- 3. Royalties on oil, gas and other substances produced and saved hereunder shall be paid by Lessee to Lessor as follows: (a) For oil and other liquid hydrocarbons separated at Lessee's separator facilities, the royalty shall be <u>TWENTY-FIVE PERCENT</u> (25)% of such production, to be delivered at Lessee's option to Lessor at the wellhead or to Lessor's credit at the oil purchaser's transportation facilities, provided that Lessee shall have the continuing right to purchase such production at the wellhead market price then prevailing in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a prevailing in the same field. price) for production of similar grade and gravity; (b) for gas (including casing head gas) and all other substances covered hereby, the royalty shall be $\underline{TWENTY-FIVE}$ PERCENT (25)% of the proceeds realized by Lessee from the sale thereof, less a proportionate part of ad valorem taxes and production, severance, or other excise taxes and the costs incurred by Lessee in delivering, processing or otherwise marketing such gas or other substances, provided that Lessee shall have the continuing right to purchase such production at the prevailing wellhead market price paid for production of similar quality in the same field (or if there is no such price then prevailing in the same date on which Lessee commences its purchases hereunder; and (c) if at the end of the primary term or any time thereafter one or more wells on the leased premises or lands pouled therewith are capable of either producing oil or gas or other substances covered hereby in paying quantities or such wells are waiting on hydraulic fracture stimulation, quantities for the purpose of maintaining this lease. If for a period of 90 consecutive days such well or wells are shut-in or production there from is not being sold by Lessee, such below, on or before the end of said 90-day period and thereafter on or before each anniversary of the end of said 90-day period while the well or wells are shut-in or production there from is not being sold by Lessee; provided that if this lease is otherwise being maintained by operations, or if production is being sold by Lessee from another production. Lessee's failure to properly pay shut-in royalty shall render Lessee liable for the amount due, but shall not operate to terminate this lease is otherwise being maintained by operations, or if production is being sold by Lessee from another production. Lessee's failure to properly pay shut-in royalty shall render Lessee liable for the amount due, but shall not operate to terminate this lease.

 4. All shut-in royalty payments under this lease shall be paid or tendered to Lessor or to Lessor's credit in at lessor's address above or its successors, which shall be Lessor's depository agent for receiving payments regardless of changes in th PERCENT (25)% of the proceeds realized by Lessee from the sale thereof, less a proportionate part of ad valorem taxes and production, severance, or other excise taxes

at the last address known to Lessee shall constitute proper payment. If the depository should liquidate or be succeeded by another institution, or for any reason fail or refuse to accept payment hereunder, Lessor shall, at Lessee's request, deliver to Lessee a proper recordable instrument naming another institution as depository agent to receive payments.

5. Except as provided for in Paragraph 3, above, if Lessee drills a well which is incapable of producing in paying quantities (hereinafter called "dry hole") on the lessed premises or lands pooled therewith, or if all production (whether or not in paying quantities) permanently ceases from any cause, including a revision of unit boundaries nevertheless remain in force if lessee commences operations for reworking an existing well not on the lessed premises or lands pooled therewith within 90 days after completed or object to be compared to the existing of the primary term, or at any time thereafter, this lesse is not otherwise obtaining or restoring production in the end of the primary term, or at any time thereafter, this lesse is not otherwise being maintained in or long as any one or more of such operations reasonably calculated to obtain or restore production here from, this lesses shall entire the restore production in the restore production in the restore production in the restore production in paying quantities from the lessed premises or lands pooled therewith. After completion of one gas any or eor more of such operations are prosecuted with not except as expremises as to formations then capable of production in paying quantities from the lessed premises or lands pooled therewith as a reasonably prudent of paying quantities for the restored training the production of eight production in paying quantities for the lessed premises or lands pooled therewith. After completion of the production of paying quantities for the lessed premises from uncompensated drainage by any well or well as pooled therewith. There has been on compensated drainage by any well

of the leased premises or langs pooled therewith shall be reduced to the proportion that Ease. Since the leased premises, such part of the leased premises.

8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership shall be binding on Lessee until 60 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or

until Lessor has satisfied the notification requirements contained in Lesser's usual form of division ordor. In the event of the death of any person entitled to shut-in royalities in the credit of deaded-in organization of the credit of deaded-in royalities are until the control of deaded-in organization of the credit of the depository designated above. If at any time two or more separately in proportion to the interest which each owns. If Lessee transfers as interest hereunders to a such persons or to their credit in the depository, where jointy or tender such or such persons or to their credit in the depository, where jointy or tender such the credit of the credit

17. Lessor, and their successors and assigns, hereby grants Lessee an option to extend the primary term of this lease for an additional period of TWO (2) years from the end of the primary term by paying or tendering to Lessor prior to the end of the primary term the same bonus consideration, terms and conditions as granted for this lease. 18. This lease may be executed in counterparts, each of which is deemed an original and all of which only constitute one original.

DISCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lease payments, in the form of rental, bonus and royalty, are market sensitive and may vary depending on multiple factors and that this Lease is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lease values could go up or down depending on market conditions. Lessor future market conditions. Neither party to this lease will seek to alter the terms of this transaction based upon any differing terms which Lessee has or may negotiate with any other lessors/oil and gas owners.

IN WITNESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's heirs, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Lessor.

LESSOR (WHETHER ONE OR MORE) Signature: INDA

ACKNOWLEDGMENT

STATE OF CALIFORNIA COUNTY OF STANISLAUS

This instrument was acknowledged before me on the ISEL day of Naxwey, 2010, by LINDA BLANEY

JIMI C. PERNETTI COMM. #1877527 NOTARY PUBLIC-CALIFORNIA STANISLAUS COUNTY My Comm. Expires Jan. 18, 2014

Notary Public, State of Teas LA FORN LA Notary's name (printed): CAL FORN LA Notary's commission expires: J 1 M1

Notary's name (printed): TimickerneTTI
Notary's commission expires:

c Pernett. Jan 18 2014

ACKNOWLEDGMENT

STATE OF <u>CALIFORNIA</u> COUNTY OF STANISLAUS

STATE OF (COUNTY OF

This instrument was acknowledged before me on the IS the day of November 2010, by

Notary Public

ROBER HEINZ

JAn. 18 2014

JIMI C. PERNETTI COMM. #1877527 NOTARY PUBLIC-CALIFORNIA STANISLAUS COUNTY Vry Comm. Expires Jan. 18, 2014

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CORPORATE ACKNOWLEDGMENT

AL FORNID STONISLACS ne on the 15th day of ANNembra, corporation, on behalf of said corporation. This instrument was acknowledged before me on the

Notary Public, State of Toxa CATIMIC Pernetts

Notary's name (printed): Notary's commission expires:

JAN 18 2014